

Revised

Beardy's & Okemasis Band #96 & #97
Schedule of Federal Government Funding
March 31, 2012

I, Melany Tompey certify, the corrected
Schedule of Government Funding for Beardy's
was submitted via email from
Kristina Gunningham (MNP) on July 30, 2012.
* new schedule includes a line for
MAR - Moveable Assets Reserve *

Melany Tompey **MNP**

Independent Auditors' Report

To Aboriginal Affairs and Northern Development Canada:

We have audited the accompanying Schedule of Federal Government Funding of Beardy's & Okemasis Band #96 & #97 for the year ended March 31, 2012. The schedule has been prepared to comply with Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.

Managements' Responsibility for the Schedule

Management is responsible for the preparation of this schedule in accordance with Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Schedule of Federal Government Funding of Beardy's & Okemasis Band #96 & #97 for the year ended March 31, 2012 are prepared, in all material respects, in accordance with Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.

Basis of Accounting Restriction on Distribution and Use

Without modifying our opinion, we draw attention that the basis of accounting used is per section 7.4 of the Aboriginal Affairs and Northern Development Year End Reporting Handbook. The schedule is prepared to assist Beardy's & Okemasis Band #96 & #97 to comply with the financial reporting provisions of the Aboriginal Affairs and Northern Development Year End Reporting Handbook referred to above. As a result, the schedule may not be suitable for another purpose. Our report is intended solely for Aboriginal Affairs and Northern Development Canada and should not be used by any other parties than Aboriginal Affairs and Northern Development Canada.

Saskatoon, Canada
July 24, 2012


Chartered Accountants

BEARDY'S & OKEMASIS BAND #96 & #97
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
YEAR ENDED MARCH 31, 2012

Federally Funded Programs and Services <u>Directly Funded by the Government of Canada</u>	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Funding Available	Funds Expended All Sources	Unexpended Funding End of Year
<u>AANDC Funding</u>						
Elementary/Secondary Education	3,528,550	-	-	3,528,550	3,528,550	-
Post Secondary Education	1,179,493	-	-	1,179,493	1,179,493	-
Community Infrastructure	2,607,679	-	(1,229,376)	1,378,303	148,927	1,229,376
Social Development	2,590,376	-	30,982	2,621,358	2,621,358	-
Social Support Services	878,227	-	(128,573)	749,654	749,654	-
Land Management	233,655	-	-	233,655	233,655	-
Indian Government Support	936,441	-	38,992	975,433	975,433	-
	<u>11,954,421</u>	<u>-</u>	<u>(1,287,975)</u>	<u>10,666,446</u>	<u>9,437,070</u>	<u>1,229,376</u>
Kanawayihimitowin Child and Family Services Inc.	622,349	217,176	(217,176)	622,349	622,349	-
	<u>12,576,770</u>	<u>217,176</u>	<u>(1,505,151)</u>	<u>11,288,795</u>	<u>10,059,419</u>	<u>1,229,376</u>
<u>Health Canada</u>						
Aboriginal Diabetes Initiative	121,804	-	-	121,804	121,804	-
Brighter Futures	146,993	-	-	146,993	146,993	-
Capital	-	-	-	-	-	-
Canada Prenatal Nutrition Program	39,215	-	-	39,215	39,215	-
Capital Facilities - O & M	39,035	-	-	39,035	39,035	-
Children's Oral Health	5,590	-	-	5,590	5,590	-
CHPI/IP	117,608	-	-	117,608	117,608	-
Communicable Disease Control	8,112	-	-	8,112	8,112	-
Community Primary Health Care	234,373	-	-	234,373	234,373	-
Dental Therapy	105,813	-	-	105,813	105,813	-
Drinking Water	35,000	-	-	35,000	35,000	-
Fetal Alcohol Spectrum Disorder	3,000	-	-	3,000	3,000	-
Health Planning & Management	229,488	-	-	229,488	229,488	-
HIV/AIDS	8,502	-	-	8,502	8,502	-
Home and Community Care	315,013	-	-	315,013	315,013	-
IRS/RHSP - Elder	30,000	-	-	30,000	30,000	-
IRS/RHSP	121,944	-	-	121,944	121,944	-
Maternal Child Health	92,153	-	-	92,153	92,153	-
Medical Transportation	172,000	-	84,000	256,000	256,000	-
Medical Transportation - Mgmt and Support	21,000	-	-	21,000	21,000	-
Mental Health	113,566	-	-	113,566	113,566	-
Movable Asset Reserve	-	22,249	-	22,249	-	22,249
NNADAP	117,678	-	-	117,678	117,678	-
Solvent Abuse	22,224	-	-	22,224	22,224	-
Tuberculosis Control	6,000	-	-	6,000	6,000	-
Youth Suicide Prevention	3,000	-	-	3,000	3,000	-
	<u>2,109,111</u>	<u>22,249</u>	<u>84,000</u>	<u>2,215,360</u>	<u>2,193,111</u>	<u>22,249</u>
<u>Other Funding</u>						
Canada Mortgage and Housing Corporation	283,341	-	-	283,341	283,341	-
Correction Services Canada	235,213	-	-	235,213	235,213	-
Receiver General of Canada	25,421	-	-	25,421	25,421	-
Department of Justice Canada	28,998	-	-	28,998	28,998	-
Public Health Agency of Canada	114,150	-	-	114,150	114,150	-
	<u>687,123</u>	<u>-</u>	<u>-</u>	<u>687,123</u>	<u>687,123</u>	<u>-</u>
Totals	<u>15,373,004</u>	<u>239,425</u>	<u>(1,421,151)</u>	<u>14,191,278</u>	<u>12,939,653</u>	<u>1,251,625</u>

Beardy's & Okemasis Band #96 & #97
Schedule of Council Remuneration and
Travel Expenditures

March 31, 2012

REVIEW ENGAGEMENT REPORT

To: Aboriginal Affairs and Northern Development Canada

We have reviewed the Schedule of Council Remuneration and Travel Expenditures of Beardy's & Okemasis Band #96 & #97 for the year ended March 31, 2012, as required by Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this Schedule of Council Remuneration and Travel Expenditures.

Based on our review, nothing has come to our attention that causes us to believe that this Schedule is not, in all material respects, in accordance with Section 7.6 of Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.

Saskatoon, Saskatchewan
July 24, 2012

MNP LLP
Chartered Accountants

**Beardy's & Okemasis Band #96 & #97
Schedule of Council Remuneration and Travel Expenditures
Year Ended March 31, 2012**

"Unaudited"

	<u>Number of months</u>	<u>Wages</u>	<u>Per Diems and Travel</u>	<u>Other Payments</u>	<u>Total</u>
Chief and Council:					
Remonda Gardipy	12	\$ 89,577	15,686	250	105,513
Ruby Eyahpaise	12	51,846	9,426	7,512	68,784
Andrew Michael	12	49,846	10,739	5,600	66,185
Bernadette Thomas	12	51,923	5,650	956	58,529
Ralph Gardippi	12	51,923	6,013	600	58,536
Kurt Seesequasis	12	51,923	5,759	682	58,364
Barbara Mosquito	12	51,846	5,604	250	57,700
Donald Gamble	12	51,923	1,700	250	53,873
Rayleen Gardipy	12	50,262	2,304	750	53,316
		<u>\$ 501,069</u>	<u>62,881</u>	<u>16,850</u>	<u>580,800</u>

The amounts paid for per diems and travel and other payments are to reimburse for out of pocket costs incurred. These amounts should not be considered as part of the recipients remuneration.

Other reimbursements to Ruby Eyahpaise:

- \$5,000 for Secret Santa gift cards
- \$2,312 in costs associated with medical costs for her grandchild

Other reimbursements for Andrew Michael:

- National Child Benefit and Youth activities

Beardy's & Okemasis Band #96 & #97 – First Nations Trust Funding

**Schedule of Revenue and
Expenditures**

March 31, 2012

Independent Auditors' Report

To the Trustees of First Nations Trust:

We have audited the accompanying First Nations Trust Funding Schedule of Revenue and Expenditures of Beardy's & Okemasis Band #96 & #97 for the year ended March 31, 2012. The schedule has been prepared by management of Beardy's & Okemasis Band #96 & #97 based on the financial reporting provisions of Section 5.01 of the First Nations Trust Indenture dated May 26, 2003.

Managements' Responsibility for the Schedule

Management is responsible for the preparation of the schedule in accordance with the financial reporting provisions of Section 5.01 of the First Nations Trust Indenture dated May 26, 2003, and for such internal control as management determines is necessary to enable the preparation of the schedule which is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the First Nations Trust Funding Schedule of Revenue and Expenditures of Beardy's & Okemasis Band #96 & #97 for the year ended March 31, 2012 is prepared, in all material respects, in accordance with the financial reporting provisions of Section 5.01 of the First Nations Trust Indenture dated May 26, 2003.

Basis of Accounting Restriction on Distribution and Use

Without modifying our opinion, we draw attention that the basis of accounting used is per Section 5.01 of the First Nations Trust Indenture dated May 26, 2003. The schedule is prepared to assist Beardy's & Okemasis Band #96 & #97 to comply with the financial reporting provisions of the Trust Indenture referred to above. As a result, the schedule may not be suitable for another purpose. Our report is intended solely for the Trustees of First Nations Trust.

Saskatoon, Canada
July 24, 2012

MNP LLP

Chartered Accountants

**Beardy's & Okemasis Band #96 & #97 – First Nations Trust Funding
Schedule of Revenue and Expenditures
Year Ended March 31, 2012**

Revenue	
First Nations Trust	\$ <u>925,528</u>
Expenditures	
Assistance	7,600
Education facilities	61,000
Economic development	40,000
Governance	502,673
Operation of recreational facilities	182,168
Sports and recreation	<u>132,087</u>
 Total Expenditures	 <u>925,528</u>
 Excess of expenditures over revenue	 \$ <u> -</u>

Approved by:

Chief Remonda Hardy